



Insured Retirement Institute

FOR IMMEDIATE RELEASE
Tuesday, December 05, 2017

John B. Jennings
(202) 469-3017

***Senate Bill Includes Measure to Combat Senior
Financial Exploitation and Abuse
Will Promote More Communications with Law Enforcement***

WASHINGTON, D.C. – The Insured Retirement Institute (IRI) released the following statement from **IRI President and CEO Cathy Weatherford** after S. 2155, the *Economic Growth, Regulatory Relief, & Consumer Protection Act*, passed out of the Senate Committee on Banking, Housing, and Urban Affairs.

“IRI commends Chairman Mike Crapo (R-ID) and Senators Mark Warner (D-VA), Heidi Heitkamp (D-ND), Jon Tester (D-MT) and Joe Donnelly (D-IN) for the bipartisan leadership they have displayed in bringing S. 2155 before the committee for its consideration. This bill includes the provisions of the *SeniorSafe Act of 2017*, a bill previously introduced by Senators Collins (R-ME) and McCaskill (D-MO). By adopting this legislation, the members of the committee have taken a positive step forward to enacting into law a measure to combat financial exploitation and abuse of older Americans.

Preventing financial elder abuse and protecting older Americans from financial exploitation is at the top of IRI’s legislative agenda. The *SeniorSafe* provisions will promote more communication among advisors, their firms and the appropriate governmental and law enforcement agencies when financial exploitation is suspected.

IRI is proud to reiterate our endorsement of this legislation and express our staunch support for expeditious enactment.”

IRI submitted a letter of support to all members of the Senate Committee on Banking, Housing, and Urban Affairs which may be accessed [here](#).

About the Insured Retirement Institute: The Insured Retirement Institute (IRI) is the leading association for the retirement income industry. IRI proudly leads a national consumer coalition of more than 30 organizations, and is the only association that represents the entire supply chain of insured retirement strategies. IRI members are the major insurers, asset managers, broker-dealers/distributors, and 150,000 financial professionals. As a not-for-profit organization, IRI provides an objective forum for communication and education, and advocates for the sustainable retirement solutions Americans need to help achieve a secure and dignified retirement. Learn more at www.irionline.org.

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